

## Client Conversations: Today's Inherited IRA

to be offered by Pacific Life - Retirement Solutions Division

### COURSE DESCRIPTION:

Many individual beneficiaries will have ten years to take distributions and pay the tax on the IRAs they inherit. Other individual beneficiaries still have the option to take distributions and pay the tax over their individual life expectancies. Learn who's who and what to do as a beneficiary and an owner of an IRA.

### PRESENTATION OUTLINE:

- **Introduction** **5 Minutes**
  - Inherited IRA rules
  - Planning with beneficiaries
  - Planning with owners
  
- **Required Beginning Date (RBD) for RMDs** **5 Minutes**
  - For non-Roth (traditional, SEP and SIMPLE)
  - Roth IRAs
    - No RBD
  
- **Beneficiary classifications** **5 Minutes**
  - Non-designated beneficiaries (NDBs) (Entities)
  - Designated Beneficiaries (DBs) (Individuals other than EDBs)
  - Eligible Designated Beneficiaries (EDBs)
    - Owner's surviving spouse and minor children
    - Individuals who are
      - Disabled, chronically ill and not more than 10 years younger
  
- **Payout periods** **10 Minutes**
  - 5- and 10-year payouts
  - Life expectancy – beneficiary's or deceased owner's "ghost" life expectancy
  
- **Beneficiary planning opportunities** **10 Minutes**
  - Spouse

- Children as EDBs and DBs
- Grandchildren as DBs

- **IRA owner planning opportunities**

**10 Minutes**

- Roth conversions
- Relocation to life insurance
- Philanthropic goals during life and at death
- Charitable remainder trust (CRT)
- Joint annuitization

- **Next Steps/Summary**

**5 Minutes**

**TOTAL TIME: 50 Minutes (1 hour)**